Financial Security & Governance



Even though Optimal is one of the newest Group Risk providers in the UK, everybody working at Optimal has extensive experience of the business protection market. As such, we understand the importance placed on financial security and governance, by both our intermediary partners and their clients.

The information outlined in this document should provide you with everything you need to know about our financial security and governance. Further information can be found on our website, www.optimalprotection.co.uk, or alternatively you can call us on 0121 717 4741.

Financial Security

Optimal is a wholly owned subsidiary and appointed representative of Holloway Friendly. As such, our intermediary partners and their clients can be assured of our financial security, being part of one of the UK's best capitalised friendly societies.

As of the 31/12/2013, Holloway Friendly had over £48.5M of funds under management and a free asset ratio of 33.2%. They also enjoy an exceptional record of claims payment, exceeding the ABI stated industry average by 10.5% in 2012, paying 96% of all income protection claims. More detailed financial information can be found in the 2013 Company Profile & Financial Strength report issued by AKG which is available to view, download or print on our website.

All Optimal policy holders are protected by the Financial Services Compensation Scheme.

The insurance products underwritten and distributed by Optimal are insured by Holloway Friendly and reinsured by Gen Re.

Gen Re is a global reinsurance business and provides reinsurance for Holloway Friendly's Group Life business through General Reinsurance, London Branch.

General Reinsurance, London Branch is a branch of General Reinsurance AG, a reinsurer incorporated in Germany and authorised by the German Federal Financial Supervisory Authority. General Reinsurance AG is a subsidiary of Berkshire Hathaway Inc.

To find out more about Gen Re's financial strength ratings please visit:

http://www.genre.com/aboutus/financial-info/

Governance

Optimal is a trading name of HF Life Limited (FRN 613348), Registered Number 08649971.

We are an Appointed Representative and subsidiary of The Original Holloway Friendly Society Limited of Holloway House, 71 Eastgate Street, Gloucester, GL1 1PW.

Registered and Incorporated under the Friendly Societies Act 1992. Register No. 145F founded in 1880. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. FRN 109986.

